

BULLETIN: ON JANUARY 1, 1902, the PRICE of EASTERN CONSOLIDATED OIL STOCK will ADVANCE to 50 CENTS a Share.

ONE SHORT WEEK'S STORY OF THE RAPID DEVELOPMENT OF THE

Stock Increased 10 CENTS a Share. 2% Monthly Dividend Paid, Commencing Nov. 2. Another Property with Flowing Wells Acquired, making a Total of

OVER 40 FLOWING WELLS.

EASTERN CONSOLIDATED OIL CO.

The Expanding Giant of the New American Oil Fields.

Dividend Checks at the rate of 2% monthly on their investment will be mailed tomorrow to the thousands of stockholders in the Eastern Consolidated Oil Co.

It is the privilege of the Eastern Consolidated Oil Company to announce to its present stockholders that the price of its stock is

THIS DAY (DECEMBER 1) INCREASED TO 35 CENTS A SHARE.

It is the pleasure of the Company's Management to announce also that the receipts in the treasury, from the sale of oil to

THE STANDARD OIL CO.

INSURE A CONTINUANCE OF THE REGULAR 2% MONTHLY DIVIDEND ON THE INVESTMENT AT 35 CENTS A SHARE.

Just as it was declared from the actual earnings, while the stock was quoted at 25 cents a share. It is further the Company's pleasure to announce that from its development fund, realized from the sale of its stock, the development of its present holdings is not only being actively prosecuted, thus constantly adding to the dividend earning power of present property, but that new properties already developed are being acquired.

ANOTHER FINE OHIO PROPERTY

Passed under the Company's control last week. Oil from its 22 already flowing wells is being sold to The Standard Oil Company, together with the oil from the Company's

EIGHTEEN OTHER WELLS IN OHIO.

This in addition to Over 19,000 Acres of Fine Oil Land in California. Valuable holdings in Kern County, to reach which the Standard Oil Co. is said to be spending \$10,000,000. An Eastern Management headed by Hon. ERNEST CADY, former Lt.-Gov. of Connecticut.

Expansion is the word of the hour. Eastern Consolidated to-day holds more valuable oil property than any six other companies offering stock for sale.

Within one year it will have FOUR TIMES its present production of oil. Where will its stock be then? NO FIELD IS OVERLOOKED. If there seems a prospect to get Texas Oil to market, the Eastern Consolidated will bid for holdings there. Its agent is now in Texas negotiating. It will strictly follow the lead of The Standard Oil Company.

Stock of the Eastern Consolidated bought last week at 25 cents a share, is worth this week 35 cents a share. Stock bought this week at 35 cents a share, will participate in the 2% December dividend on the investment, and will be worth 50 cents a share on January 1.

Not a one-gusher proposition—Not a one-property venture; but a gradual, sure and immensely profitable absorption and consolidation of fine oil properties in all fields.

Send Remittances, or for Prospectus, to

L. E. PIKE & CO., Bankers, Room 218, Empire Bldg., 71 Broadway, New York, N. Y.
Boston, Chicago, St. Louis, Cincinnati, Philadelphia, Pittsburg, Washington, Springfield, Hartford, and London, Eng.
The firm of L. E. PIKE & CO. has been established 11 years, and our best recommendation for square and honorable dealing is the fact that our customers of 11 years ago are our customers to-day.

Chicago and North-Western Railway Company

THREE AND ONE-HALF PER CENT. GOLD BONDS

SECURED BY FIRST MORTGAGE ON THE

SIoux CITY AND PACIFIC RAILROAD.

Total Issue, \$4,000,000 Bonds.

Principal payable August 1st, 1936. Coupons February 1st and August 1st

Coupons in denominations of \$100 each, with provision for registration, both as to Principal and Interest.

The Sioux City and Pacific Railroad has been merged into the Chicago and North-Western Railway Company, by whom the bonds have been assumed and the principal and interest unconditionally guaranteed.

A large part of the above described \$4,000,000 Bonds, having been sold, we offer, subject to sale, the balance at 104 1/2% and interest, at which price they net about 3.50%.

FULL INFORMATION AS TO THE ABOVE BONDS MAY BE HAD UPON APPLICATION AT OUR OFFICE.

WE ARE ADVISED THAT THESE BONDS ARE A LEGAL INVESTMENT FOR SAVING BANKS IN THE STATE OF NEW YORK.

KUHN, LOEB & CO.,

New York, November 29th, 1901.

J. R. Carr P. O. Box 1655, New York

A block of stock in a new enterprise, which will be offered to the public at a price which will enable them to acquire a large amount of stock in a company which will be a great success. The price of the stock is \$100 per share, and the company is now in the process of raising \$1,000,000. The stock is being offered at a price of \$100 per share, and the company is now in the process of raising \$1,000,000. The stock is being offered at a price of \$100 per share, and the company is now in the process of raising \$1,000,000.

ALFRED M. LAMAR, Stoppini & Hotchkiss,

40 Broadway, New York

STOCKS, BONDS AND GRAIN

R. P. WIGHTMAN

40 Broadway, New York

STOCKS, BONDS AND GRAIN

MONEY IN WALL STREET: How to Take It Out, and How to Hang On to It.

Learn the difference between the various methods of taking money out of Wall Street, and how to hang on to it. This is the only book which shows you how to take money out of Wall Street, and how to hang on to it. This is the only book which shows you how to take money out of Wall Street, and how to hang on to it.

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BUY BEFORE HIGH TIDE

The speculative tide in Wall St. is rising. Take advantage of it. Among the many groups where indications are imminent of a rise pending, we note the Steel Stocks.

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TEXAS OIL & PIPE LINE CO.

OF NEW YORK AND BEAUMONT,

OWNING THE BIGGEST OIL WELL IN THE WORLD.

Capital \$2,500,000

Divided into 2,500,000 Shares, par value \$1.00 each, Full Paid and Non-Assessable.

OFFICERS AND DIRECTORS:

President, LIONEL H. GRAHAM, 11 Broadway, New York; American Director British and American Mortgage Company, Ltd., London, New York and Dallas, Texas.

Vice-President, Hon. MORRIS H. WILLIAMS, Wilkes-Barre, Pa.; Vice-President Wilkes-Barre Deposit and Savings Bank, Wilkes-Barre, Pa.; Pres. Red Ash Coal Co., Wilkes-Barre, Pa.; Pres. Williams Coal Co., Pottsville, Pa.

Sec'y and Treas., EDWARD SWANN, 185 Broadway, New York; Director Gaseworth Bank, New York.

T. G. BUSH, Birmingham, Ala.; President Alabama Consolidated Coal and Iron Co., Birmingham, Ala.; President Shelby Iron Co., Shelby, Ala.

RICHARD H. EDMONDS, Baltimore, Md.; President Manufacturers' Record Publishing Co., Baltimore, Md.

E. M. REARDON, Dallas, Texas; Vice-President National Exchange Bank, Dallas, Texas; Director Mo. Rans. & Texas Railroad Co.

R. OLIVER, Beaumont, Texas; President Citizens' National Bank, Beaumont.

PAUL WILCOX, 220 Broadway, New York; Wilcox & Brodick, Attorneys at Law.

L. J. KOPEK, Beaumont, Texas; Civil Engineer and Surveyor.

The one essential consideration for every investor is to put money into Texas Oil as a step toward securing large returns from the investment is to examine carefully into the personnel of the company in which he or she proposes to invest.

The results accomplished by the management of the Texas Oil & Pipe Line Co. are especially noteworthy and establish the fact that its affairs are in the hands of men whose capacity, experience, energy and commercial standing absolutely ensure its future as successful as its past.

No company can expect to make a success of the oil business without the most ample means to provide for the delivery of its product. The transportation problem involves the expenditure of large sums of money, which can only be provided by an ample capitalization. No company with a small capital can undertake the necessary expenditures to market its oil and marketing is the absolute essential to dividends.

The business management of the TEXAS OIL & PIPE LINE CO. has made it the leading producer in the oil field in the world, and has made it also the first to accomplish the actual work of getting its product to the market.

It is not only a matter of securing the oil, but of getting it to the market, and this is the first to accomplish the actual work of getting its product to the market.

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Of the market there is no question whatever; of production there is no question whatever; the sole and single problem in the Texas Oil business is that of transportation.

This problem has already been solved by the TEXAS OIL & PIPE LINE CO. in its establishment of the above line, which will later be extended to all points within 2,000 miles of Port Arthur. Coal cannot compete with oil as a fuel; it will take the place of coal everywhere within this radius.

The reaching of this market means the payment of dividends.

Dividends can only be paid out of earnings; earnings can only be made out of actual sales of the product; sales can only be made out of the actual delivery of the product. This delivery having already been begun by the Texas Oil & Pipe Line Co., it has thus completed all steps essential to the earning of dividends, and stockholders will find it the first to pay dividends.

Even should this company make but 5000 barrels per day at present, its earnings would be 14% on its entire capitalization, and 5000 barrels is but one-fortieth of its production from its first well alone.

The possibility of the Texas oil business has not yet begun to be realized.

We can submit from the report of Mr. C. F. Z. Carstrol on the properties of the TEXAS OIL & PIPE LINE CO., dated Oct. 31, 1901, the following extracts: "I confirm my expressed opinion that you have the greatest gusher on Spindie Top. The production from your wells on Spindie Top will form the basis of financial supply for the development of your oil property, and upon the proper development of these oil properties you can depend for lasting dividends, and the permanent success of your project. Under these considerations I can say that you have a thoroughly legitimate enterprise, and one worthy of the confidence and support of the investing public."

All who have not seen the prospectus of this company, whether interested in the oil business or not, should send for both the Carstrol's report and "The Market for Texas Oil." Those who have seen the former will find a store of valuable information in the latter and should read it. Both are sent free on request, or may be had at the offices of the company and its agents.

For the purpose of rapidly adding new steamers a limited issue of the company stock was set aside for sale at

60c. PER SHARE,

but as this price was set when it was only anticipated that the stock would be sold at \$1.00 per share, and it has turned out double that amount, it is not intended to allow much stock to be sold at this price; therefore applications must be for a limited quantity of the stock.

Notice of advance will be given within a few days.

It is especially desired to impress on investors that the Texas Oil & Pipe Line Co. is not only a class of stock, all shareholders will share alike in the profits resulting from its vigorous development of the greatest oil field in the world.

Subscriptions should be made payable to the company.

TEXAS OIL & PIPE LINE CO., 149 Broadway, New York.

92 State St., Boston.

Rooms 1119-1121, Estate Trust Co.'s Bldg., Philadelphia.

BACK TO SAVE THE OLD FARM.

Horn's Missing Son Turned Up at the Perfection Sale of His Farm.

UTICA, Nov. 30.—There was one happy hour in Halfmoon, Saratoga county, on Thanksgiving because of the return of an absent son of William Horn. "The Old Homestead," indeed, is not in it when contrasted with the story of the Horn family.

Eighteen or twenty years ago William Horn was raised as one of the well-to-do farmers of Halfmoon township. The family was known throughout Saratoga county.

Horn had one son who became involved in a number of scrapes, which told materially upon the father's property and who finally left Halfmoon under a cloud. The other children scattered when they reached their majority, but the old folks stuck to the old farm.

After the departure of the son the tide turned against Horn. The farm, once clear, was soon plastered with a mortgage, which increased until it became apparent to the Horns that the last years of their life would see them poverty-stricken. Horn is now 72. He was unable to pay the interest on the mortgage until the summer of last year, when he was forced to surrender the farm.

The sale of the property took place about three weeks ago. There was only one bidder. He was a well-dressed stranger, apparently about 50. His identity was unknown. An Albany lawyer accompanied him. When the sale was over the stranger and his lawyer returned to Albany, where the necessary papers were signed.

A married daughter of the Horns lives in Troy. She had learned of the stranger's buying in the property and two or three days later, while in Albany, she was startled by the resemblance to her brother of a man who came to her door. She was unable to recognize him, but she was sure that he was her brother.

She told her husband of the finding and that evening they returned to Albany and sought the stranger, who proved to be Horn's missing son. The brother told the story of his life.

After leaving home he traveled across the country and settled in a village where he became wealthy in raising enterprises. A longing to see the old home once more led him to come East and to learn that the old home which had nurtured him in his youth was about to be sold under the hammer.

The brother directed the sales to have the family reunion at the old home once more. He was the last to join the family group. The deed of the farm was turned over to him and he was able to secure a loan which would enable him to buy the farm back from the stranger.

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